Listing of Claims:

1. (Previously presented) A computer based method for facilitating the placement of an order for an item and for displaying transactional information to a user regarding the buying and selling of items in a system where orders comprise a bid type or an offer type, and an order is generated for a quantity of the item at a specific value, the method comprising:

displaying a plurality of bid indicators, each corresponding to at least one bid for a quantity of the item, each bid indicator at a location along a first scaled axis of prices corresponding to a price associated with the at least one bid;

displaying a plurality of offer indicators, each corresponding to at least one offer for a quantity of the item, each offer indicator at a location along the first scaled axis of prices corresponding to a price associated with the at least one offer;

receiving market information representing a new order to buy a quantity of the item for a specified price, and in response to the received market information, generating a bid indicator that corresponds to the quantity of the item bid for and placing the bid indicator along the first scaled axis of prices corresponding to the specified price of the bid;

receiving market information representing a new order to sell a quantity of the item for a specified price, and in response to the received market information, generating an offer indicator that corresponds to the quantity of the item for which the offer is made and placing the offer indicator along the first scaled axis of prices corresponding to the specified price of the offer;

displaying an order icon associated with an order by the user for a particular quantity of the item;

selecting the order icon and moving the order icon with a pointer of a user input device to a location associated with a price along the first scaled axis of prices; and

sending an order associated with the order icon to an electronic trading exchange, wherein the order is of a bid type or an offer type and the order has a plurality of order

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parameters comprising the particular quantity of the item and the price corresponding to the location at which the order icon was moved.

2.   (Previously presented)   The method of claim 1 wherein the order icon is adjustable by the user to reflect the quantity of the order.

3.   (Canceled)

4.   (Previously presented)   The method of claim 1 further comprising:
        receiving a request for an order responsive to a user action specifying a quantity of the item and price for the order.

5-9.   (Canceled)

10.   (Previously presented)   The method of claim 1 further comprising:
        displaying the order icon placed by the user with a first visual characteristic; and
        displaying the bid and offer indicators corresponding to orders placed by other users with a second visual characteristic.

11.   (Previously presented)   The method of claim 1 further comprising:
        displaying each of the plurality of bid and offer indicators having an edge which is angled toward the first scaled axis of values.

12.   (Previously presented) The method of claim 1:
        wherein the bid indicator is generated such that a size of the bid indicator corresponds to the quantity of the item bid for.

13-15. (Canceled)

16.   (Previously presented) The method of claim 1:

wherein the offer indicator is generated such that a size of the offer indicator corresponds to the quantity of the item for which the offer is made.

17.   (Canceled)

18.   (Previously presented) The method of claim 1 further comprising:

generating a second axis, perpendicular to the first scaled axis of prices, representing time;

generating a third axis, perpendicular to the second axis, representing value; and

displaying a historical chart representing values of the item responsive to time and value with respect to the second and third axes.

19-27. (Canceled)

28.   (Previously presented) The method of claim 1 further comprising:

displaying a plurality of order tokens having different values;

receiving a selection for an order token; and

moving the order token to a user specified location with respect to the first scaled axis of prices which corresponds to the desired price;

thereby enabling placing of the order in accordance with the desired price.

29-60. (Canceled)

61.   (Previously presented) The method of claim 1 further comprising visually distinguishing bid indicators from offer indicators.

62.   (Previously presented) The method of claim 1 further comprising visually distinguishing the order icon from the plurality of bid and offer indicators.

63. (Previously presented) The method of claim 1 further comprising displaying a marker representing a value of interest at a location associated with a price on the first scaled axis of prices.

64. (Previously presented) The method of claim 63 wherein the location at which the marker is displayed is updated dynamically.

65. (Previously presented) The method of claim 1 wherein the user initiated command comprises selecting the order icon using a pointer device and dragging the order icon to the location.

66. (Previously presented) The method of claim 1 further comprising modifying the order icon based on a transaction.

67. (Previously presented) The method of claim 1 wherein the size of the order icon is associated with the quantity of the order.

68. (Previously presented) The method of claim 1 wherein the prices on the first scaled axis of prices are based on a price for the item.

69. (Previously presented) The method of claim 1 wherein the item comprises a commodity.

70. (Previously presented) The method of claim 63 wherein the marker comprises a line.

71. (Previously presented) The method of claim 1 wherein the prices on the first scaled axis of prices represent a qualitative measure.

72. (Previously presented) The method of claim 71 wherein the qualitative measure represents a derivative of price.

73. (Previously presented) The method of claim 72 wherein the derivative of price is an interest rate, a bond cost, an implied interest rate, or implied volatility of the item.

74. (Previously presented) The method of claim 71 wherein the qualitative measure represents any metric by which an item can be valued.

75. (Previously presented) The method of claim 71 wherein different qualitative measures can be chosen by the user.

76. (Previously presented) The method of claim 71 further comprising receiving a command to select a new qualitative measure and updating the display of the plurality of bid indicators and the plurality of offer indicators to locations along the first scaled axis of prices corresponding to prices associated with the new qualitative measure.

77. (Previously presented) The method of claim 1 wherein the bid indicator displays the quantity of the item associated with the bid and the offer indicator displays the quantity of the item associated with the offer.

78. (Previously presented) The method of claim 1 wherein the order icon displays the quantity of the order placed by the user.

79. (Previously presented) The method of claim 1 further comprising displaying contextual data along with the plurality of bid and offer indicators.

80. (Currently amended) The method of claim 79 wherein the contextual data is displayed as a historical chart along the first scaled axis of ~~values~~ prices.

81.   (Previously presented) The method of claim 79 wherein the contextual data is displayed as a volume graph.

82.   (Previously presented) The method of claim 79 wherein the contextual data indicates the high and low values of the item for a period of time.

83.   (Previously presented) The method of claim 1 wherein the first scaled axis of prices is graduated in intervals such that each interval represents a particular price.

84.   (Previously presented) The method of claim 1 further comprising the step of displaying the prices along the first scaled axis of prices.

85.   (Previously presented) The method of claim 1 wherein the each of plurality of bid and offer indicators are graphically represented to the user as icons.

86.   (Currently amended) A computer readable medium having program code recorded thereon for execution on a computer for displaying transactional information to a user regarding the buying and selling of items in a system where orders comprise a bid type or an offer type, and an order is generated for a quantity of an item at a specific value, ~~the method~~ comprising:
        a first program code for displaying a plurality of bid indicators, each corresponding to at least one bid for a quantity of the item, each bid indicator at a location along a first scaled axis of prices corresponding to a price associated with the at least one bid;
        a second program code for displaying a plurality of offer indicators, each corresponding to at least one offer for a quantity of the item, each offer indicator at a location along the first scaled axis of prices corresponding to a price associated with the at least one offer;
        a third program code for receiving market information representing a new order to buy a quantity of the item for a specified price, and in response to the received market

information, generating a bid indicator that corresponds to the quantity of the item bid for and placing the bid indicator along the first scaled axis of prices corresponding to the specified price of the bid;

a fourth program code for receiving market information representing a new order to sell a quantity of the item for a specified price, and in response to the received market information, generating an offer indicator that corresponds to the quantity of the item for which the offer is made and placing the offer indicator along the first scaled axis of prices corresponding to the specified price of the offer;

a fifth program code for displaying an order icon associated with an order by the user for a particular quantity of the item;

a sixth program code for selecting the order icon and moving the order icon with a pointer of a user input device to a location associated with a price along the first scaled axis of prices; and

a seventh program code for sending an order associated with the order icon to an electronic trading exchange, wherein the order is of a bid type or an offer type and the order has a plurality of order parameters comprising the particular quantity of the item and the price corresponding to the location at which the order icon was moved.

87-98. (Cancelled)